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### **PHOENIX COMMERCIAL PROPERTIES LEASES 22,000 SF BUILDING IN DOWNTOWN DURHAM**

(Durham, North Carolina) – John Powell, President of Phoenix Commercial Properties, is pleased to announce the lease of more than 22,000 square feet to new tenants Boxcar Bar + Arcade, a gaming bar & restaurant and Urban Axes, a premier axe throwing venue.

The building, currently undergoing renovation, is a single-story building located at 619 Foster Street and is situated in the heart of the Central Park District in downtown Durham. Conveniently located adjacent to the Durham Athletic Park, this building & its new tenants are set to add to the already thriving entertainment venues located in the downtown district including the Geer Street Garden, Fullsteam Brewery, Motorco Music Hall and Cocoa Cinnamon.

With space spanning over 11,000 square feet, the newest Boxcar Bar + Arcade will mirror its sister locations with a full bar (including 24 American craft drafts), 80+ arcade games, a 1,500 square foot private event space with covered patio, along with a large outdoor gaming area and pizza kitchen. Occupying approximately 11,000 square feet of space is Urban Axes, a national chain that lets patrons throw axes at targets while enjoying their favorite beverage. This is the fifth location expansion for the Philadelphia based company. Both establishments are set to open late Summer 2018.

These brand new tenants are adding to the list of new happenings in downtown Durham and Urban Axes alone will contribute approximately 50 new jobs to the area. Nicole Thompson, CEO of Downtown Durham, Inc., commented, "What a fantastic addition to Downtown Durham, Inc. Over the past few months, we've been posting on our social media about Boxcar Bar + Arcade and Urban Axes coming to downtown, and we've gotten very enthusiastic responses from our followers. Boxcar and Urban Axes will add to Durham's exciting downtown vibe, continuing to make Durham and the Durham Central Park area a unique destination for its residents and visitors."

Teddy Hobbs of Phoenix Commercial Properties represented the landlord in both long-term lease transactions.





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**About Phoenix Commercial Properties**

Phoenix Commercial Properties, headquartered in Raleigh, North Carolina, provides comprehensive and integrated real estate solutions to businesses, investors and owners through proactive and creative transactional management. Our well-educated, versatile commercial practitioners pledge to be true to our founding principles of honesty, integrity and an unwavering work ethic. From tenant, landlord and buyer representation to building sales and site acquisition you can be assured that we treat each project we participate in as our highest priority.



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